



BEYOND SAVINGS: TOWARDS INCLUSIVE GROWTH

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London School of Economics | December 5th 2016

@HIHINT #BEYONDSAVINGS



Hand in Hand & CARE – what we set out to do

- **Three-year, US \$3m partnership**
- **Graft Hand in Hand Eastern Africa's business training on to CARE's existing VSLAs (Savings Groups)**
- **Create 80,000 sustainable jobs in Eastern Province, Rwanda**
- **Increase incomes, savings and asset accumulation**
- **Improve financial knowledge, skills and confidence**
- **Increase skills to develop small businesses and income generating activities**

The science

- **In June 2016 the Swedish Development Advisers surveyed 530 randomly selected respondents from CARE VSLAs, representing:**
 - 430 respondents from the ‘Project Members’ of the Job Creation Project
 - 100 respondents from the ‘Comparison Groups’ (CARE savings groups members, not included in the Job Creation Program and therefore not beneficiaries of the Hand in Hand business training)

How did we do?



130,000 members trained



115,000 jobs created/
enhanced



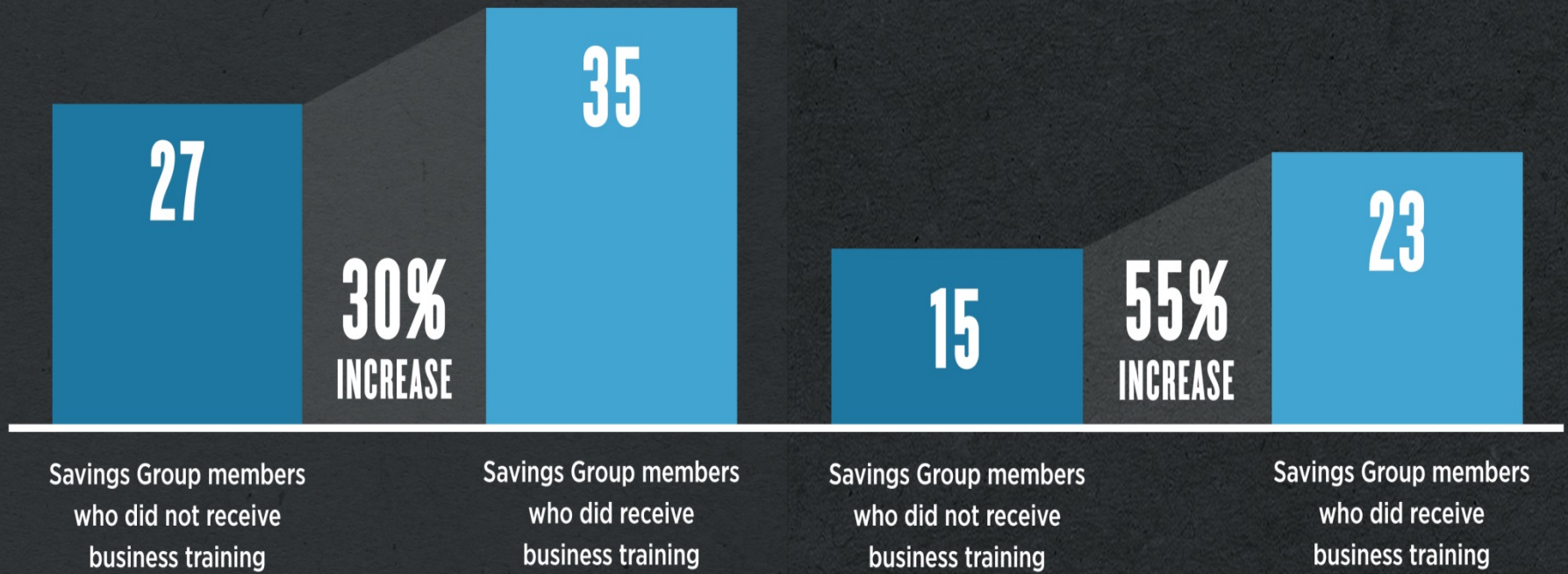
Women's participation
80%

Job Creation

JOB CREATION

Full-time workers hired per 100 enterprises

Part-time workers hired per 100 enterprises



How did the enterprises perform?

NET BUSINESS INCOME

US\$/YEAR

\$336

Savings group members
who did not receive
business training

**75%
DIFFERENCE**

\$588

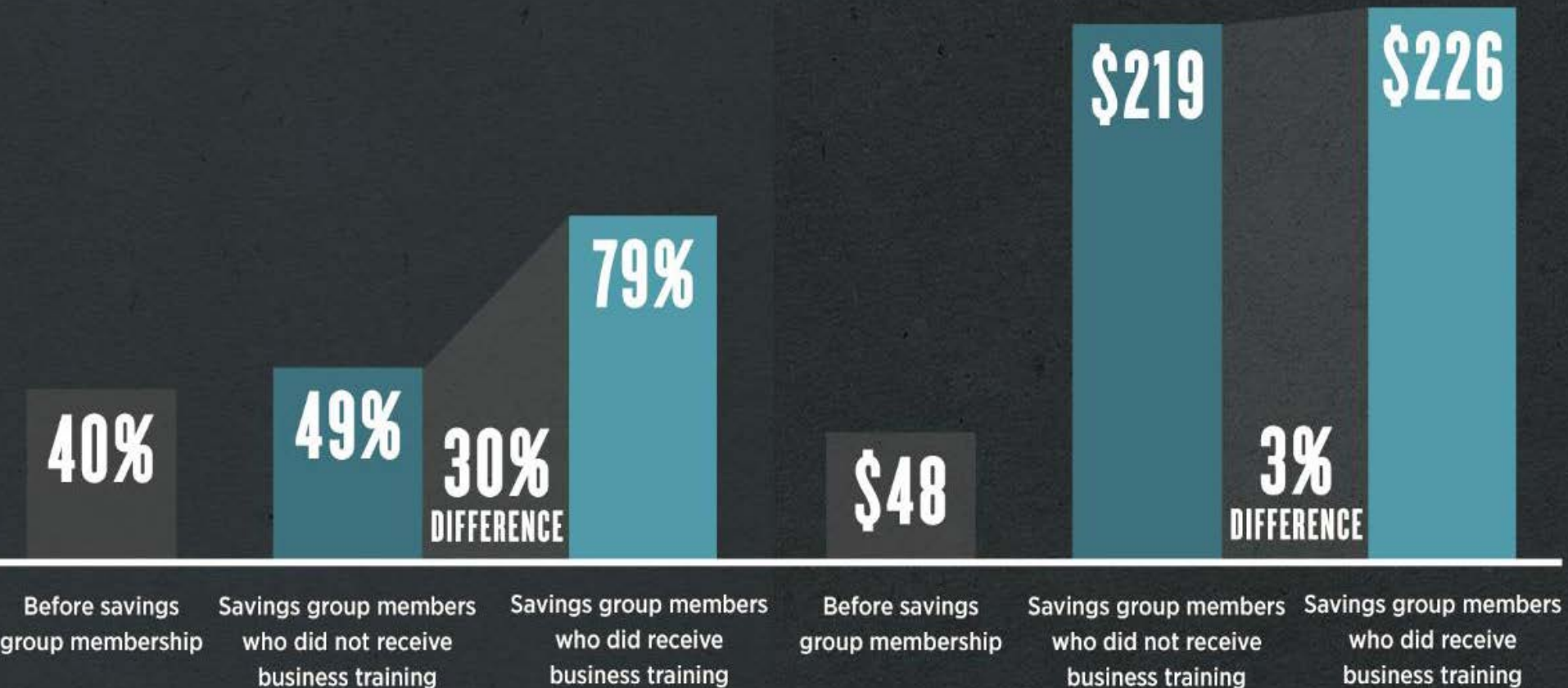
Savings group members who
did receive business training

Investments

ASSET ACCUMULATION

% invested in assets in the last 12 months

Average amount (\$) invested in the last 12 months



Financing

ACCESS TO CREDIT

% members accessing internal group loans

% members accessing external loans



Savings groups



Florida Mukaruge | Retailer | Rwanda

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Thank you

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Connect with our people on [LinkedIn](#)



We hope to hear from you soon.

**Thank you,
Hand in Hand International**