



BEYOND SAVINGS: TOWARDS INCLUSIVE GROWTH

Josefine Lindänge Gutman | Hand in Hand International London School of Economics | December 5th 2016

@HIHINT #BeyonDsavings









Hand in Hand & CARE – what we set out to do

- Three-year, US \$3m partnership
- Graft Hand in Hand Eastern Africa's business training on to CARE's existing VSLAs (Savings Groups)
- Create 80,000 sustainable jobs in Eastern Province, Rwanda
- Increase incomes, savings and asset accumulation
- Improve financial knowledge, skills and confidence
- Increase skills to develop small businesses and income generating activities

The science

- In June 2016 the Swedish Development Advisers surveyed 530 randomly selected respondents from CARE VSLAs, representing:
 - 430 respondents from the 'Project Members' of the Job Creation Project
 - 100 respondents from the 'Comparison Groups' (CARE savings groups members, not included in the Job Creation Program and therefore not beneficiaries of the Hand in Hand business training)

How did we do?



130,000 members trained



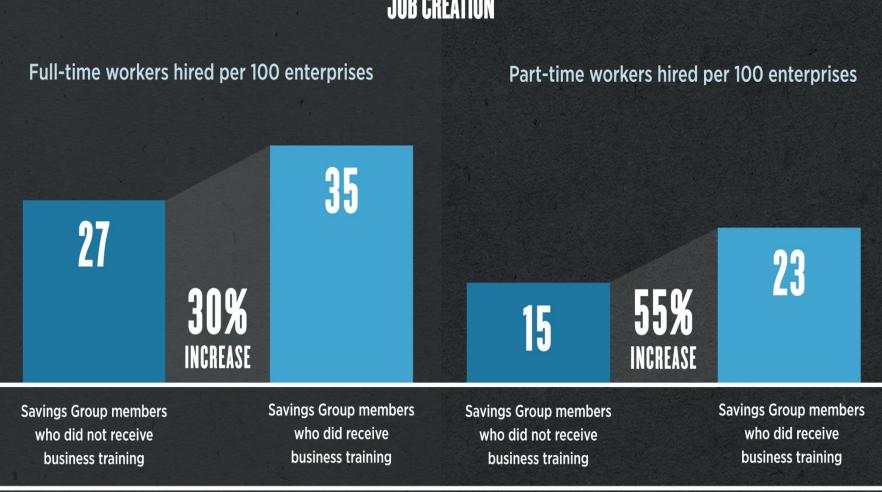
115,000 jobs created/ enhanced



Women's participation 80%

Job Creation





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How did the enterprises perform?

NET BUSINESS INCOME

US\$/YEAR

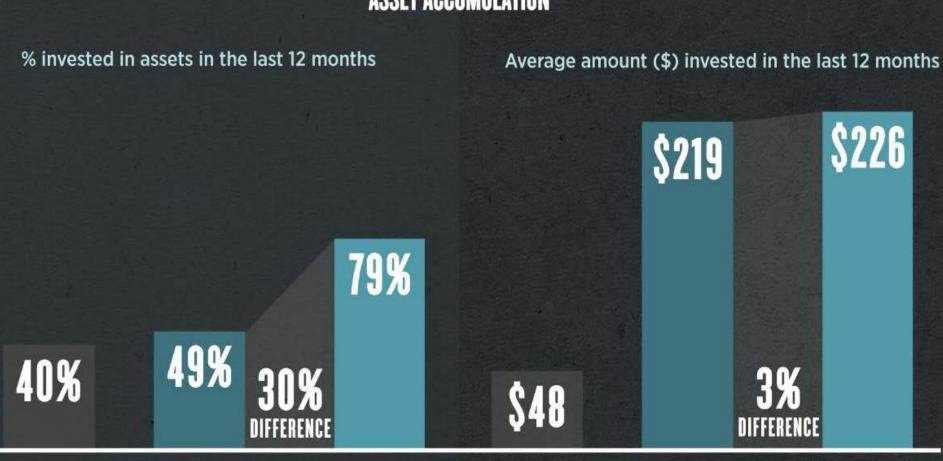
\$336
Savings group members who did not receive business training

75% DIFFERENCE \$588

Savings group members who did receive business training

Investments





Before savings group membership Savings group members who did not receive business training Savings group members who did receive business training

Before savings group membership

Savings group members who did not receive business training Savings group members who did receive business training

Financing



% members accessing internal group loans

% members accessing external loans

91%

4% DIFFERENCE 95%

6%

5% DIFFERENCE 11%

Savings group members who did not receive business training Savings group members who did receive business training Savings group members who did not receive business training Savings group members who did receive business training

Savings groups



What next?

http://www.handinhandinternational.org/interactive-infographic/

WHAT HAPPENS WHEN YOU COMBINE BUSINESS KNOW-HOW WITH SAVING SKILLS?

More than 10 million. That's the number of Savings Group members worldwide. For 25 years, in 70 countries, the groups have been lauded for banking the unbanked, boosting women's economic empowerment and strengthening social cohesion.

Now, according to new research, another achievement can be added to the list. When the NGOs Hand in Hand and CARE teamed up to teach business skills to 130,000 Savings Group members in Rwanda, thousands of jobs were created – and incomes were boosted by 75 percent.

This data visualization illustrates the impact of introducing business training to all of sub-Saharan Africa's Savings Groups, using the real number of members in each country.

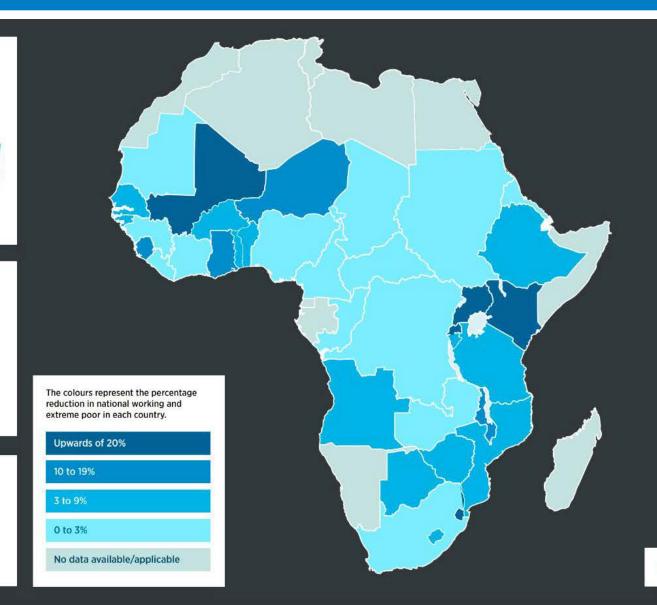
Sources

Savings Group outreach: SEEP Extreme Working Poor: ILO

Businesses created, businesses owned by women, reduction in working and extreme poor: Hand in Hand estimates, based on Hand in Hand & CARE program evaluation.

With thanks to our sponsor, S&P Global.

All data correct as of October 2016



Thank you

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Connect with our people on LinkedIn



We hope to hear from you soon.

Thank you,
Hand in Hand International